

PRESS STATEMENT



CRODA

Croda joins the Together for Sustainability initiative on sustainable chemical supply chains

Brussels (Belgium) – 3 March 2021 – **Together for Sustainability (TfS)** is very pleased to announce that global speciality chemicals company, **Croda International Plc (Croda)**, has joined the TfS global initiative for sustainable chemical supply chains. This step marks a milestone in the history of TfS with the TfS membership now totalling 30 chemical companies. It underlines once more the growing importance for chemical producers to assess and improve the performance of their procurement operations and supply chains against a set of well defined environmental, social and governance criteria.

TfS President Bertrand Conquéret says *“I am very proud to welcome Croda into the TfS community. The Croda team is now the 30th member of TfS, further contributing to the growth of TfS’ reach and diversity of members and suppliers. This development is continuously growing, enhancing our collective impact onto the sustainability performance of the chemical supply chains. Global conditions are and remain very challenging and the call for best-in-class sustainable businesses only increases. TfS is the crucial enabler to make chemical supply chains and businesses at large more sustainable and contribute to developing altogether a sustainable world.”*

TfS delivers a powerful and independent due diligence procedure in the supply chain. Its framework and tools enable a robust and consistent assessment of the sustainability performance of chemical suppliers and producers, and roadmaps for improvements. As a result, chemical companies can build strong, agile, and sound supply chains to ensure continued safe, stable, and sustainable operations in the future.

Michelle Fargen, Global Head of Procurement and Sustainable Sourcing at Croda said: *“We are delighted to have joined TfS. Our supply chains are an integral part of our operations and, as a member of TfS, we will continue our work to understand industry best practices, moving us closer to fully sustainable, ethical, and transparent supply chains and supplier partnerships. Ensuring these practices throughout our supply chain will help us achieve our 2030 sustainability Commitment to become the most sustainable supplier of innovative ingredients”*.

About Together for Sustainability <https://tfs-initiative.com/>

TfS, a global, procurement-driven initiative, delivers a groundbreaking framework with robust tools – TfS Assessments and TfS Audits – to assess and improve the sustainability performance of chemical companies and their suppliers. TfS has extended its program including now scope 3 GHG emissions. TfS delivers the de facto global standard for environmental, social and governance performance of the chemical supply chains. The program is based on the UN Global Compact and Responsible Care® principles. TfS is growing into a global organization with regional representation in Asia, North and South America. Operating as a unique member-driven organization, the TfS member companies shape the future of the chemical industry together.

Chemical supply chains for a better world.

Current TfS member companies are ADVANSIX, AKZONOBEL, ARCHROMA, ARKEMA, AZELIS, BASF, BAYER, BOREALIS, BRENNTAG, CLARIANT, CRODA, CORTEVA, COVESTRO, DSM, EASTMAN, EVONIK, HENKEL, ICL, IFF, KRATON, LANXESS, MERCK, SANOFI, SEMPERIT, SIKA, SOLVAY, SYNGENTA, UPM, WACKER, and WANHUA.

TfS member companies represent a global turnover in the chemical industry of €350 billion and a global spend of € 228 billion.

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About Croda www.croda.com

Established in 1925, Croda is the name behind sustainable, high performance ingredients and technologies in some of the world's most successful brands: creating, making and selling speciality chemicals that are relied on by industries and consumers everywhere.

Croda is a FTSE 100 company with over 4,500 passionate and innovative employees, working across manufacturing sites and offices around the world with a shared Purpose to use Smart Science to Improve Lives™. As part of this Purpose, and with around two thirds of its organic raw materials already from bio-based sources, Croda has committed to be the most sustainable supplier of innovative ingredients, becoming Climate, Land and People Positive by 2030.

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