

PRESS RELEASE

China, Shanghai, June 28, 2018

TfS received the finalist award for “supply chain management”

On 31st May, representatives from TfS China attended the “More than a market” gala awards and received the finalist award for “supply chain management”.

The third round of the “More than a market” award is taking place in 2018, with impressive 100 projects participating. The companies driving these projects account for more than 500,000 jobs in China, around half of the jobs created in the country by German businesses. This reflects German companies’ strong and sincere commitment to contributing to China’s sustainable development.

This year a new category “supply chain management” has been introduced. The German TfS member companies have jointly applied for the award for TfS initiative. The social challenges, project approach and value added by the TfS initiative were elaborated in the application. Besides, the ideas how TfS will be further developed in the future were presented. Finally, the application of TfS initiative became the finalist of the “More than a market – supply chain management”.

The initiative “More than a market” give German companies’ social engagement in China the visibility and support it deserves. The relationship between Germany and China is marked by deep and long-established economic, political and social ties. German companies and their commitment to the Chinese market have been major drivers of this relationship, which has proved greatly beneficial to both sides.

More than 8,000 German companies are active in China. These companies see the country as more than just a market and production base; after years of cooperation, colleagues and employees have become friends and family. For German companies, China is more than a market.

When the “More than a market” initiative was launched in 2015 by the German Chamber of Commerce in China and the Bertelsmann Stiftung, the founders had a clear vision: to shine a light on how German companies engage in Chinese society and to support companies in developing more and better social projects.

Developing TfS in China is still a long way but promoting best practices in supply chain management among Chinese chemical companies through cooperation with industry associations, developing new members in China will be kept as the focus.

About Together for Sustainability (TfS)

TfS AISBL is a joint initiative of chemical companies for sustainable supply chains. It was founded in 2011 to develop and implement a global program to assess, audit and improve sustainability practices within the supply chains of the chemical industry. Currently it has 20 member companies worldwide and intends to grow globally. TfS is a partner company of Cefic. The TfS Initiative strives to achieve mutual benefits for both its member companies and their suppliers. In doing so, social and environmental conditions are to be continuously improved for the benefit of all relevant stakeholders, including employees, neighborhoods, local communities and society as a whole. TfS consists of an assessment and an audit process. TfS members can individually and independently apply these processes for their sustainable sourcing activities.

<http://www.tfs-initiative.com/>

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